

Disclosures: Awards and Recognitions Granted to The Colony Group and Its Professionals

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Barron's criteria: *Top 50 RIA Firms and Top 40 RIA Firms* - Barron's ranks independent advisory firms weighing dozens of qualitative and quantitative components, including assets managed, the size and experience of teams, and the regulatory records of the advisors and firms. *The Barron's Top 100* list included Colony's CEO for 2007 and 2009-2017, and the President of Mintz Levin Financial Advisors (MLFA) for 2007-2011, who, after MLFA merged into Colony in 2012, was included in the list for 2013-2015 while serving as Colony's Vice-Chair. Colony's CEO was ranked first among Massachusetts-based advisors in 2009, 2013, and 2016. Advisor's assets under management, contribution to the firm's revenues and profits, and quality of service.

IMPACT Awards® criteria: Firms must use Charles Schwab & Co., Inc. ("Schwab") as a custodian and must have been in business for at least 10 years (Best-in-Business IMPACT Award™) or at least five years (Trailblazer IMPACT Award™), have at least \$25 million in assets under management, and be registered with the SEC. Schwab and an industry panel review general business metrics and essays submitted by the firms makes selections for the awards. *The Best-in-Business IMPACT Award™* is presented to an independent investment advisory firm for excellence in business management and client services, including achievements in integrating technology as a core part of its business operations. *The Trailblazer IMPACT Award™* recognizes an independent investment advisory firm for unique efforts to advance the industry, such as serving a new client segment, creating a new business model, offering education to the community, developing new talent, or advocating for the industry. The Colony Group and its employees are independent of and are not employees or agents of Schwab. Schwab does not prepare, verify or endorse information distributed by The Colony Group. Neither *The Best-in-Business IMPACT Award™* nor *The Trailblazer IMPACT Award™*, both part of Schwab's IMPACT Awards® program, is a referral to, endorsement or recommendation of, or testimonial for the advisor with respect to its investment advisory or other services.

Invest in Others criteria: Nominations are evaluated based on an advisor's leadership, dedication, contribution, inspiration and impact on a nonprofit and the community it serves.

Washingtonian criteria: A combination of surveys sent to recipients in the Washington, D.C.-area financial industry and the Washingtonian's own research. Award recipients were primarily chosen based on the strength of recommendations gathered from the surveys. Ron Rubin and Shellie Kurek Peters were recognized in 2019.

InvestmentNews criteria: *Women to Watch* - Demonstrated success and leadership in the financial advisory industry; proven ability or power to effect change in the industry; exhibited willingness to share her expertise with others in the field, including by serving as a mentor or role model to other female professionals in the industry and speaking at industry events; and has given back to her community through activities such as sitting on boards, volunteering and donating time to help investors. *40 Under 40* - The men and women chosen as the 40 Under 40 honorees were selected from a pool of 1,000 nominees based on their level of accomplishment, contribution to the financial advice industry and leadership. They serve as role models for other young professionals. *Top 50 Best Places to Work* - Be a registered investment adviser or affiliated independent broker-dealer; be in business a minimum of one year; have at least 15 employees. Information is gathered from the advisor regarding employee benefits and policies, and employees confidentially answer a survey regarding employee engagement and satisfaction. Colony was featured on the list in 2018.

Financial Times criteria: Based on data gathered from RIA firms, regulatory disclosures, and the FT's research. As identified by the FT, the listing reflected each practice's performance in six primary areas, including assets under management, asset growth, compliance record, years in existence, credentials and accessibility.

Variety Business Managers Elite criteria: Variety profiles business managers who work with individuals in the entertainment industry. The profiles are based on information submitted by the business managers, including information the manager chooses to share regarding its clients and the background of the manager's employees (name, title, number of years in the business, etc.). Glass Malek was featured on the lists in 2017 and 2018 prior to its merger into The Colony Group.

Financial Advisor criteria: Assets under management. Must have at least \$50 million in AUM. The Financial Advisor lists included Colony for 2008-2019, and MLFA for 2006 and 2009-2010.

Five Star Professional criteria: Credentialed as an IAR, FINRA-registered rep, a CPA, or a licensed attorney; at least five years in the financial services industry; favorable regulatory and complaint history review; meeting firm's review standards; accepting new clients; one and five-year retention rates; assets administered; number of households served; and education and professional designations. Advisors awarded: nine Wealth Advisors for 2015; nineteen Wealth Advisors for 2016; twenty-two Wealth Advisors for 2017; and twenty-two Wealth Advisors for 2018 and 2019.

Forbes Best-In-State Wealth Advisors criteria: Based on an algorithm of qualitative criteria, mostly gained through telephone and in-person due diligence interviews, and quantitative data, including years of experience, revenue trends, AUM, compliance records, client retention, best practices, and approach to working with clients. The following advisors received this recognition in 2020: Richard Steinberg, Ron Rubin, Craig Jones, Jeremy Kuhlen, and Max Haspel. Ron Rubin's 2018 recognition was based on information submitted by Bridgewater Wealth & Financial Management prior to its merger into The Colony Group on January 1, 2018.

Washington Business Journal criteria: Bridgewater Wealth & Financial Management received the 2017 award prior to its merger into Colony. DC regional office was selected based on meeting the criteria for business location and size, and employee participation in a survey measured by Quantum Workplace. The survey evaluated things like team effectiveness, retention, employee alignment with company goals, trust in leadership, work engagement, and individual needs.

Boston Business Journal criteria: Assets under management for Greater Boston-based firms. The Boston Business Journal list included Colony for 2008-2010 and 2012-2018, and MLFA for 2007-2011.