

## **The Colony Group Surpasses \$5 Billion in Assets Under Management with the Addition of CapGroup Advisors**

*- Colony Expands in the Mid-Atlantic Market and Deepens Institutional Consulting Offering*

Boston, MA & Richmond, VA – March 2, 2015 – The Colony Group today announced that Virginia-based CapGroup Advisors has merged with the firm, bringing Colony to over \$5 billion in assets under management. CapGroup adds approximately \$1.2 billion in assets under management and additional expertise in the institutional consulting and private client markets, while expanding Colony’s footprint along the east coast.

The firms first became partners when Colony joined Focus Financial Partners in October 2011. They soon recognized the synergies in serving large and middle market institutions and more recently partnered together to attract and serve new clients. “There are tremendous synergies between the businesses, starting with the expertise the CapGroup team brings to its institutional consulting clients. We look forward to extending that offering to existing and new clients. At the same time, our deep bench of financial counseling and investment management professionals will bring even more support to private clients in the mid-Atlantic region,” shared Michael Nathanson, Colony’s Chairman & CEO.

Founded over 30 years ago, CapGroup shares Colony’s entrepreneurial spirit, being a founding member of Focus Financial Partners in 2006 and becoming one of the first firms to attain the Centre for Fiduciary Excellence (CEFEX) certification in 2010. Most recently, CapGroup was recognized as the Institutional Portfolio and Non-Profit Advisory Team of the Year by Wealth & Finance International. “Over the years, the CapGroup Advisors team has taken great pride in anticipating the needs of our sophisticated private clients and institutions and delivering what we believe is an exceptional client experience. The Colony team shares that same commitment, and formally joining forces became an obvious strategic step for our senior team,

including Todd Early, Clay Eubank, Timothy Jester, Jeremy Kuhlen, and John White,” said Dick Smith, CapGroup’s Founder & Chairman Emeritus.

“We are delighted when two highly successful Focus firms with complementary practices decide to come together to turbo-charge growth even further,” said Rudy Adolf, Co-Founder & CEO of Focus. “It has been amazing to partner with Colony, which has grown from approximately \$1.3 billion to over \$5 billion in assets under management just three and a half years and has limitless opportunities ahead.”

CapGroup’s twelve team members will remain in the Richmond, Virginia office with the firm’s name changing to The Colony Group.

#### **About The Colony Group, LLC**

The Colony Group is an independent, fee-only, wealth management firm with over \$5 billion in assets under management and over 80 employees in offices in Massachusetts, New York, Virginia, and Florida. Founded in 1986, The Colony Group provides high-net-worth individuals and families, corporate executives, professionals, and institutions with deep expertise that goes beyond investment management and encompasses the full suite of financial counseling services, including tax, estate, retirement, and philanthropic planning, asset allocation, and cash and risk management. For more information, please visit [www.thecolonygroup.com](http://www.thecolonygroup.com).